

VERESCENCE

PRESS RELEASE

Verescence Presents its Sustainability Report 2022-2023

Paris, July 12th, 2023 – Verescence, the global leader in luxury glass packaging for the beauty industry, publishes its 2022-2023 Sustainability Report, approved by independent third-party KPMG. This sixth report highlights the progress made by Verescence in its fundamental pillars: People First, Act For Society, and Eco Solutions, as part of its GLASS MADE TO LAST program.



“The significant advances made by Verescence, as illustrated in this sixth sustainability report, have only been possible thanks to robust governance and a solid performance system.”, said Thomas Riou, CEO of Verescence. *“Our efforts were once again recognized in 2022 by EcoVadis, which awarded us its Platinum medal, as well as by CDP, which awarded us a double ‘A’ rating for our leadership in climate action and water management.”*

Here are some key highlights:

- ▶ Verescence has reduced its CO2 emissions (scopes 1 & 2) by 20% since 2017, and its decarbonization plan for 2019-2034 has been approved by the Science Based Targets initiative (SBTi) based on the WB2C scenario.
- ▶ Verescence recycles 98% of the water used in its industrial processes through closed-loop systems on its sites and has reduced water withdrawals by 50% since 2017.
- ▶ Verescence has recycled 91% of its waste and has produced 62% of its bottles from post-consumer recycled glass (PCR), demonstrating its commitment to a circular economy.
- ▶ Verescence prioritizes short supply chains, with 97% of purchases from local suppliers.
- ▶ Verescence maintains a lost-time accident frequency rate below 5, which is 2.5 times lower than the industry average.
- ▶ Verescence has achieved gender parity in hiring, with 52% of new recruits being women, including positions in production, quality, molding, and maintenance.

The 2022-2023 Sustainability Report is available for download on the company's website: [SUSTAINABILITY REPORT 2022-2023](#)



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About the Verescence Group

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 600 million bottles per year. Verescence supplies its customers with glass through high-quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (4 glass production sites and 5 finishing sites in France, Spain, the United States and South Korea), making it the partner of choice for the world's largest beauty market players.

For more information, please visit verescence.com

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